

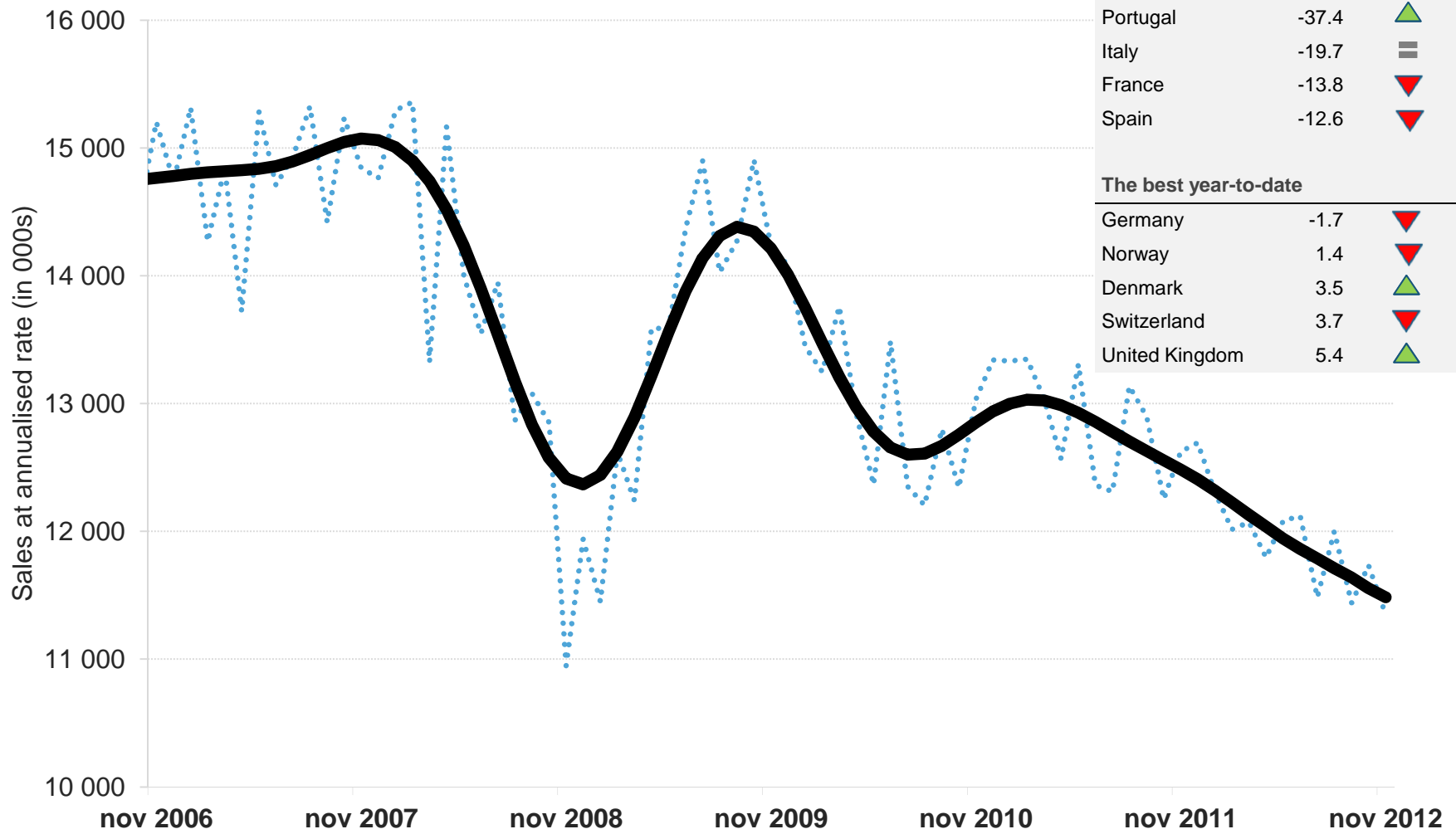


## Osservatorio Congiunturale

December 11, 2012

# European passenger car registrations at lowest since 2008

**Trend in West European Passenger Car Sales to November 2012**

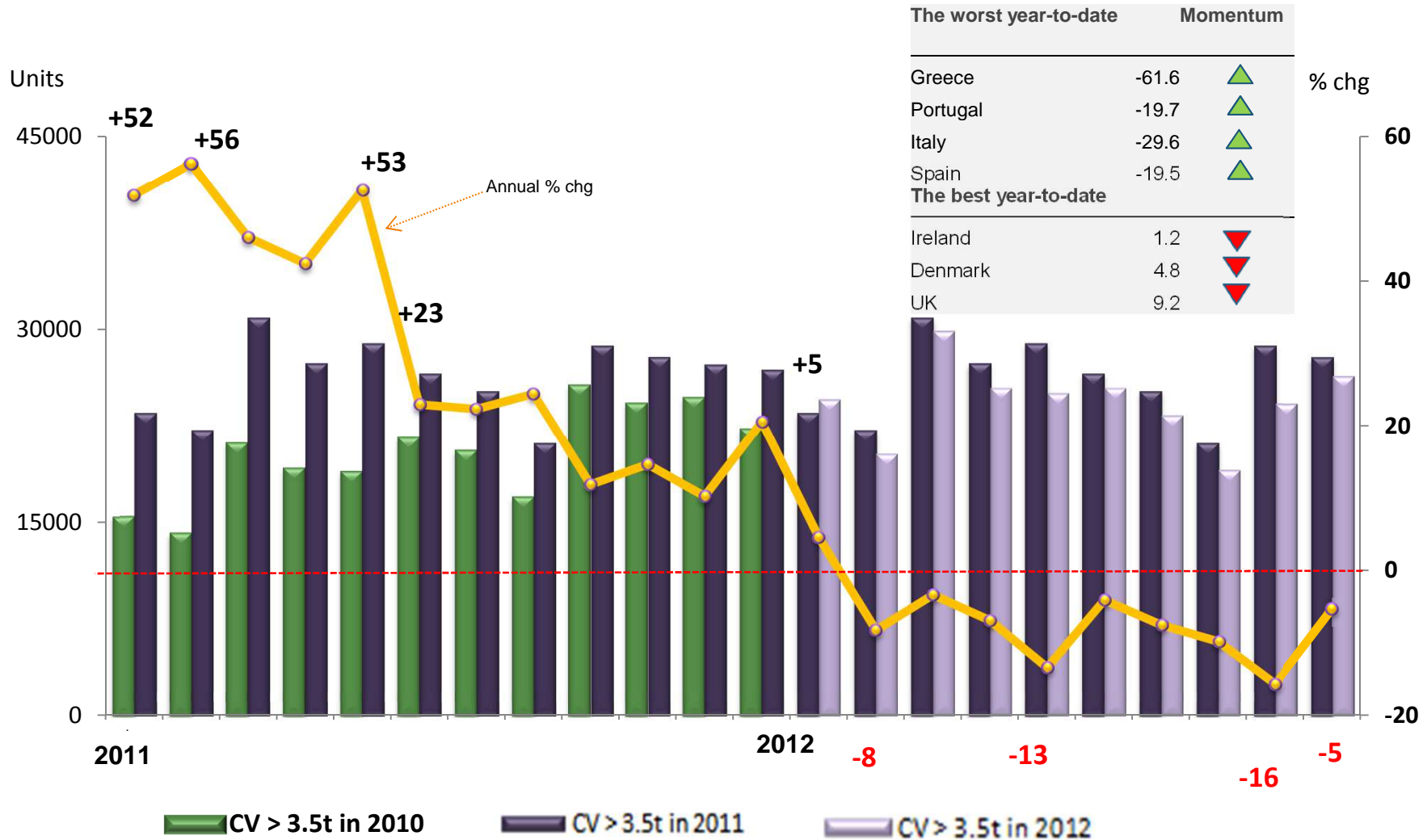


Source: IHS Global Insight

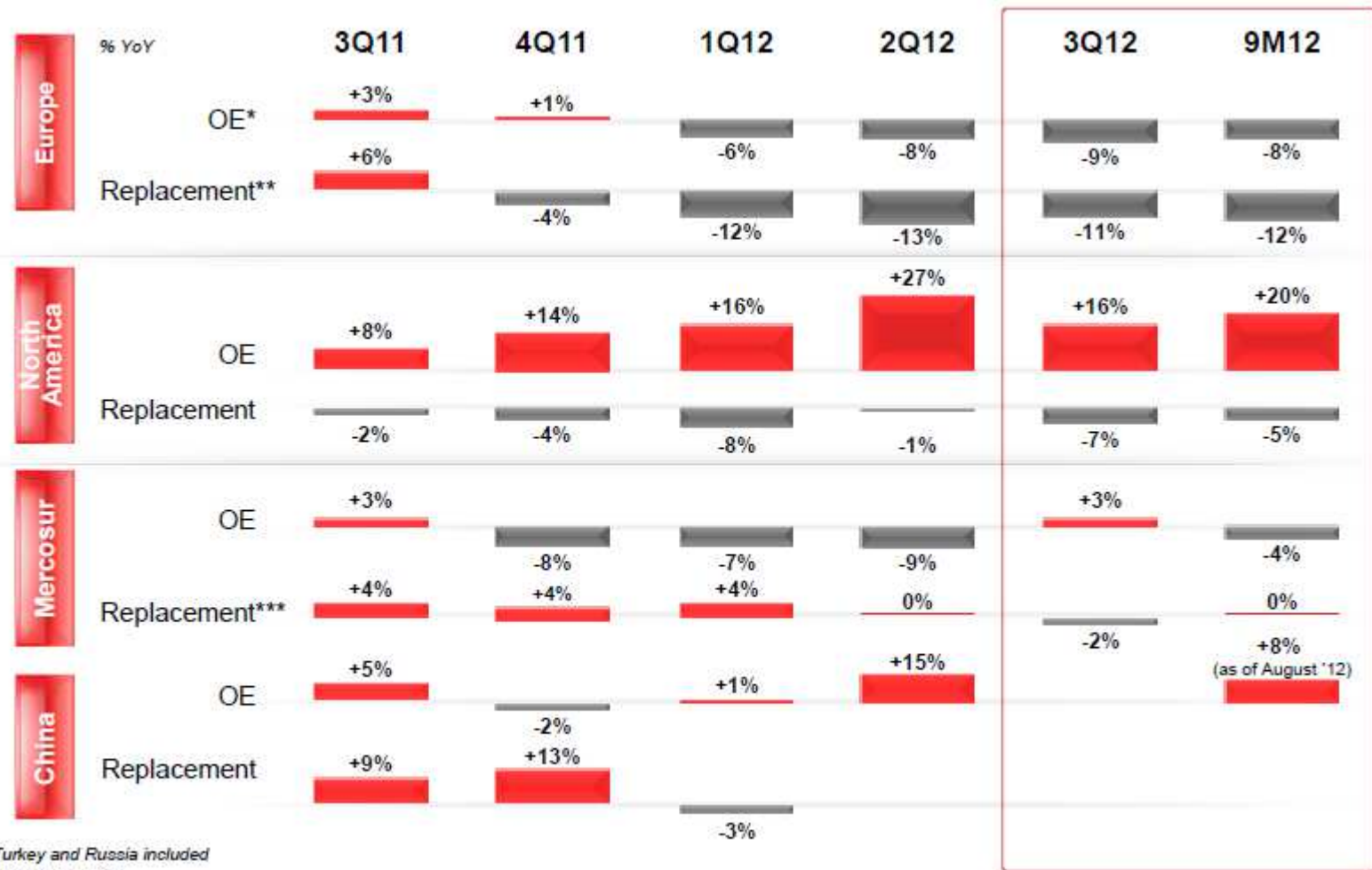


# Commercial vehicles sales down 7.1% in October, year-to date

## West European Medium- Heavy Commercial Vehicles Registrations to October 2012



# Trends in Tyre Markets, Consumer Business



(\*) Turkey and Russia included

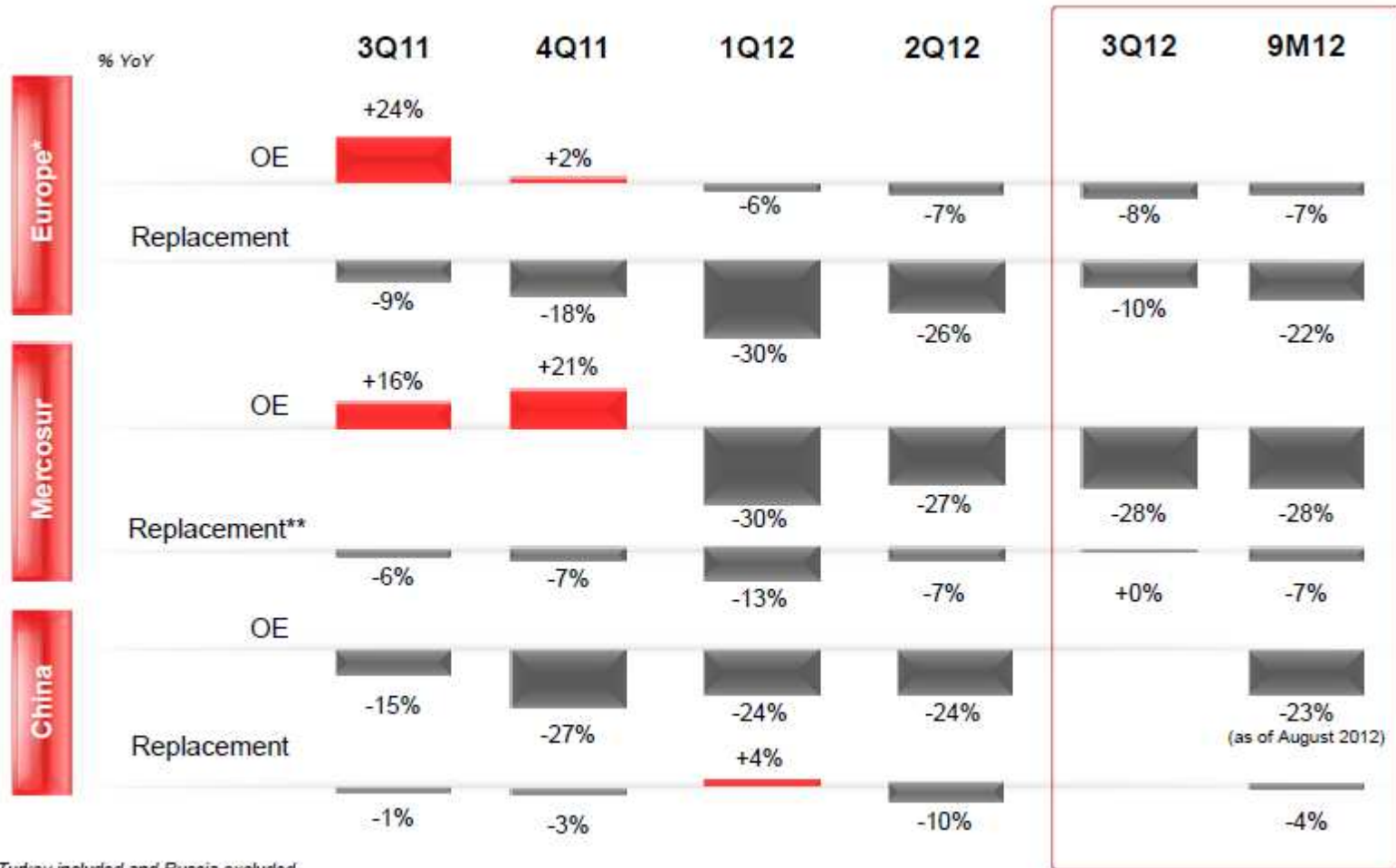
(\*\*) Turkey included

(\*\*\*) Mercosur Replacement data was restated to include Brazilian imports

Sources: major external data providers for each Region and Pirelli estimates



# Trends in Tyre Markets, Industrial Business



*\*)Turkey included and Russia excluded*

*\*\*)/Non-pool members imports not included*

*Source: major external data providers for each Region and Pirelli estimates*

