



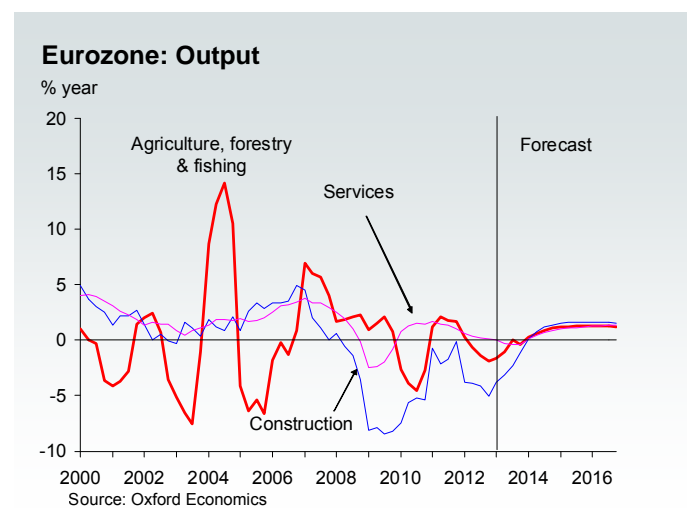
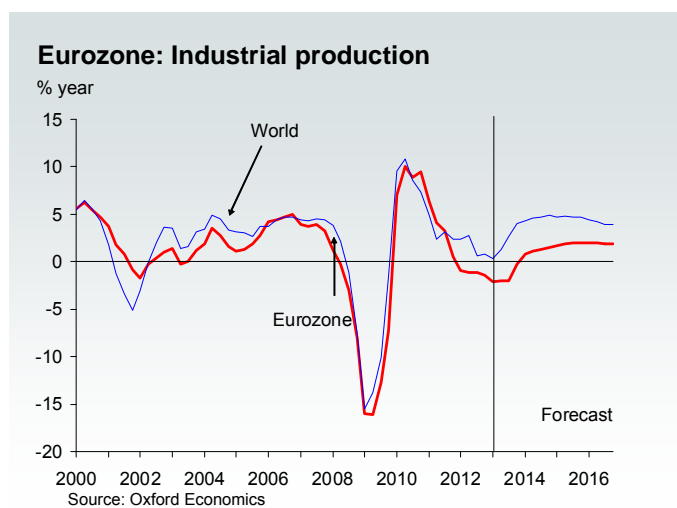
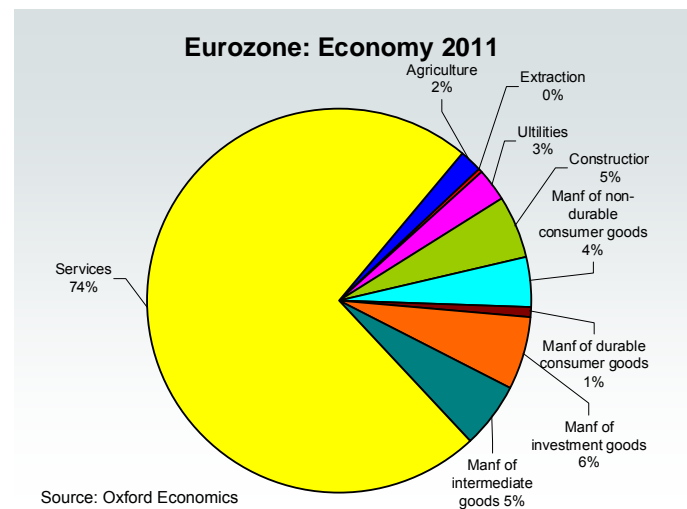
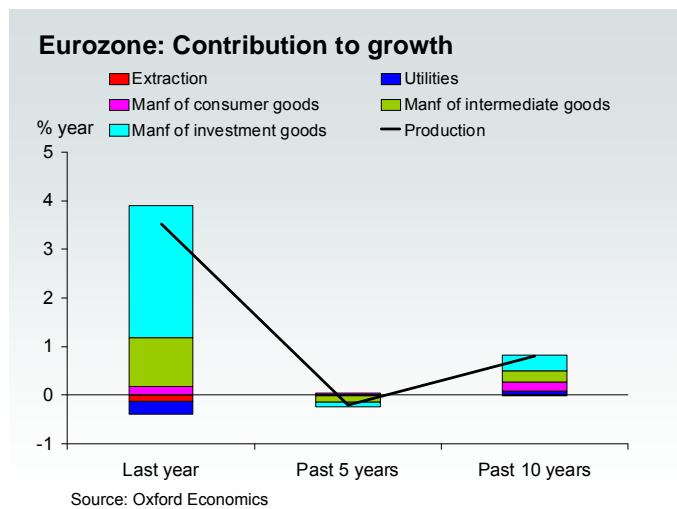
## Overview

- GDP is expected to fall by 0.6% in 2013 and expand by 1.0% in 2014. Over the next 10 years to 2022, GDP is predicted to grow on average by 1.3% a year.
- Manufacturing output growth is forecast to be equal to GDP growth over the next decade. Manufacturing output is expected to decrease by 1.8% in 2013 and expand by 1.2% in 2014. Over the next 10 years to 2022, manufacturing output is expected to grow on average by 1.3% a year.
- As a result, the share of manufacturing output in GDP is projected to rise from 16.5% in 2012 to 16.6% by 2017 and remain at 16.6% by 2022. Over the same period, the share of service sector output in GDP is expected to remain at 73.4% in 2012 and in 2017 and rise to 73.5% in 2022.
- The three fastest growing sectors in manufacturing over the next decade will be aerospace, other general purpose machinery and other chemicals n.e.c.. The slowest growing sectors will be garments etc, textiles and leather goods.
- The overall value of industrial production in 2012 was €1,515.8 billion at 2005 prices. Within this, the largest sectors are utilities (€211.3 billion), food (€131.6 billion) and metal products n.e.c (€117.1 billion). By 2017 industrial production will total €1,594.7 billion (2005 prices), rising to €1,726.8 billion by 2022. The largest sectors in 2022 will be utilities (€243.2 billion), food (€144.5 billion) and metal products n.e.c (€143.0 billion).
- The share of consumer goods in total manufacturing output was 29.9% in 2012: by 2022 this is predicted to decline to 28.1%. The share of investment goods is expected to increase to 39.4% from 37.6% over the same period, while the share of intermediate goods is forecast to remain at 32.5%.
- Construction output is expected to decrease by 2.6% in 2013 and expand by 0.8% in 2014. Over the 10 years to 2022, construction output is expected to grow on average by 1.0% a year.
- Overall industrial production (manufacturing, extraction and utilities) is forecast to fall by 1.6% in 2013 and expand by 1.2% in 2014. This compares with an increase in world industrial production of 2.2% in 2013 and rise of 4.4% in 2014. Over the 10 years to 2022, industrial production in Eurozone is expected to grow on average by 1.3% a year, compared with a growth rate of 3.6% a year for the world as a whole.
- As a result, the share of Eurozone in world industrial production should fall from 15.9% in 2013 to 14.4% by 2017 and decline to 13.2% by 2022.
- Services are expected to fall by 0.3% in 2013 and expand by 0.5% in 2014. Over the next 10 years to 2022, the service sector is predicted to grow on average by 1.3% a year.

Note: output is measured in value-added terms at 2005 prices in this report, unless otherwise stated.



## Forecast in Detail



Industry Forecast for Eurozone (Annual percentage changes unless specified)							
	2007-11	2012	2013	2014	2015	2016	2017-22
<b>Agriculture</b>	1.4	-0.9	-0.8	0.7	1.3	1.3	1.2
<b>Production</b>	-0.2	-1.2	-1.6	1.2	1.9	1.9	1.6
<b>Extraction</b>	-0.5	1.4	-1.1	-0.5	0.2	0.3	0.3
<b>Manufacturing</b>	-0.2	-1.4	-1.8	1.2	1.9	2.0	1.7
<b>Consumer non-durable goods</b>	0.7	-0.9	-1.1	-0.2	0.1	0.7	1.2
<b>Consumer durable goods</b>	-2.2	-1.7	-2.5	0.7	0.8	1.0	1.1
<b>Investment goods</b>	-0.3	-0.7	-2.3	2.0	3.2	3.0	2.1
<b>Intermediate goods</b>	-0.4	-2.4	-1.7	1.5	2.1	2.0	1.6
<b>Utilities</b>	0.0	-0.1	-0.4	1.3	1.7	1.7	1.6
<b>Construction</b>	-3.0	-4.2	-2.6	0.8	1.6	1.6	1.4
<b>Services</b>	1.1	0.3	-0.3	0.5	1.1	1.3	1.6
<b>Gross value added</b>	0.6	-0.2	-0.7	0.7	1.3	1.5	1.6
<b>GDP</b>	0.5	-0.4	-0.6	1.0	1.5	1.5	1.6

Source: Oxford Economics

## Eurozone - Top 10 Fastest Growing Industries

(Annual percentage changes unless specified, 2005 prices)

	Last year		Next 5 years
Other electrical equipment	6.2	Aerospace	5.3
Machine tools	5.2	Electric fittings	2.6
Aerospace	4.8	Other chemicals n.e.c.	2.4
Other chemicals n.e.c.	4.0	Other electrical equipment	2.3
Other precision equipment	3.3	Machine tools	2.3
Pesticides & other agrochemicals	3.3	Oth. general purpose machinery	2.2
Medical & surgical equipment	3.0	Metal products n.e.c	2.1
Agricultural machinery	2.6	Basic chemicals & fertilisers	1.9
Computers & office equipment	2.3	Domestic appliances	1.9
Coke & refined petroleum products	2.2	Motors, generators & transformers	1.8

Source: Oxford Economics

## Eurozone - Top 10 Slowest Growing Industries

(Annual percentage changes unless specified, 2005 prices)

	Last year		Next 5 years
Ceramic, clay & refractory products	-14.5	Garments etc	-3.5
Consumer electronics	-8.7	Textiles	-3.3
Electric fittings	-6.1	Leather goods	-2.9
Cement, plaster, concrete etc	-6.1	Tobacco	-2.7
Glass	-6.0	Man-made fibres	-1.8
Textiles	-5.7	Pesticides & other agrochemicals	-1.0
Printing & recorded media	-5.3	Ceramic, clay & refractory products	-0.7
Garments etc	-4.5	Cement, plaster, concrete etc	-0.7
Wood & wood products	-4.1	Printing & recorded media	-0.4
Casting	-4.0	Pulp & paper	-0.2

Source: Oxford Economics

## Industrial Forecast for Eurozone – Main Industries

2005 prices					
	NACE rev 2 industry code	% of Manufacturing (2012)	US \$ Billion (2012)	Average % growth 2008-2012	Average % growth 2013-2017
<b>Consumer non-durable goods</b>		25.1	398.47	0.0	0.1
Food, beverages & tobacco	10,11,12	13.0	206.43	0.5	0.5
Textiles, leather & clothing	13,14,15	3.3	51.95	-4.2	-3.3
Printing & recorded media	18	2.6	41.66	-2.6	-0.4
Pharmaceuticals	21	4.8	75.47	3.5	1.1
Soaps, detergents etc	20.4	1.4	22.96	2.0	1.6
<b>Consumer durable goods</b>		4.8	76.46	-2.7	0.2
Domestic appliances	27.5	0.7	10.47	-5.0	1.9
Consumer electronics	26.4	0.2	2.98	-2.7	0.5
Furniture manufacturing	31	1.7	27.39	-4.6	-0.4
Other manufacturing n.e.c.	32	2.2	35.62	-0.3	0.1
<b>Intermediate goods</b>		32.5	515.18	-1.5	1.1
Wood & wood products	16	1.5	24.04	-4.7	0.3
Pulp & paper	17	2.6	41.95	-1.7	-0.2
Coke & refined petroleum products	19	2.4	37.51	-2.4	0.6
Basic chemicals & fertilisers	20.1	3.7	58.25	0.7	1.9
Pesticides & other agrochemicals	20.2	0.4	5.62	4.6	-1.0
Paints, varnishes etc	20.3	0.8	13.38	-3.2	0.4
Other chemicals n.e.c.	20.5	1.8	28.34	4.7	2.4
Man-made fibres	20.6	0.2	2.83	-5.3	-1.8
Rubber & plastics	22	4.4	69.13	-1.8	1.7
Non-metallic minerals	23	3.3	51.66	-5.5	-0.4
Basic metals	24	4.5	71.85	-2.8	0.9
Electric fittings	27.2-27.4	1.3	20.46	-3.7	2.6
Other electrical equipment	27.9	0.8	12.78	-2.0	2.3
Electric components & boards	26.1	2.0	31.07	5.4	1.6
Repair & installation of machinery	33	2.9	46.33	0.7	1.7
<b>Investment goods</b>		37.6	596.10	-1.8	1.6
Metal products n.e.c.	25	9.2	145.79	-2.8	2.1
General purpose machinery	28.1-28.2	6.7	106.77	-1.3	1.9
Special purpose machinery	28.3,28.4,28.9	4.5	72.02	-1.5	1.6
Computers & office equipment	26.2	0.5	7.71	-7.6	1.0
Motors, generators & transformers	27.1	2.1	32.90	-1.2	1.8
Telecommunication equipment	26.3	0.7	11.85	-6.9	0.8
Precision & optical instruments	26.5-26.8	2.6	41.03	0.7	1.1
Motor vehicles & parts	29	8.7	138.23	-1.4	0.6
Other means of transport	30	2.5	39.80	-0.5	3.8
<b>All Manufacturing</b>		100	1586.18	-1.3	1.0

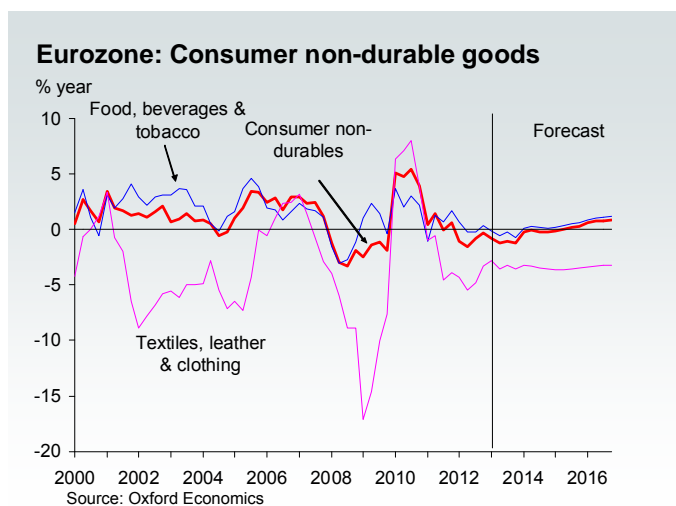
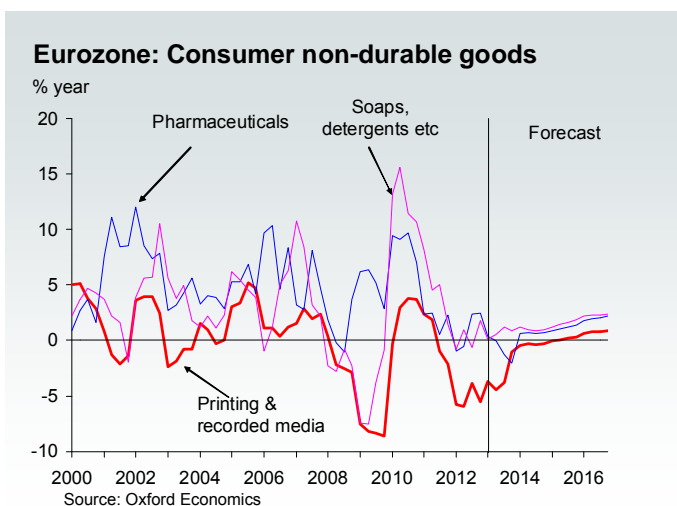
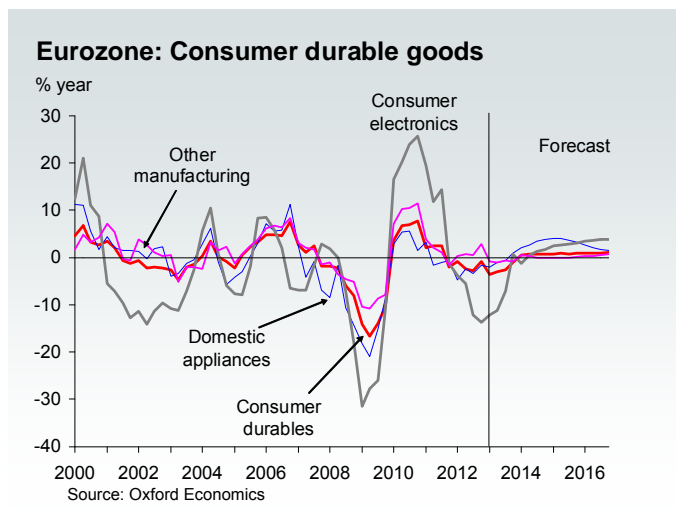
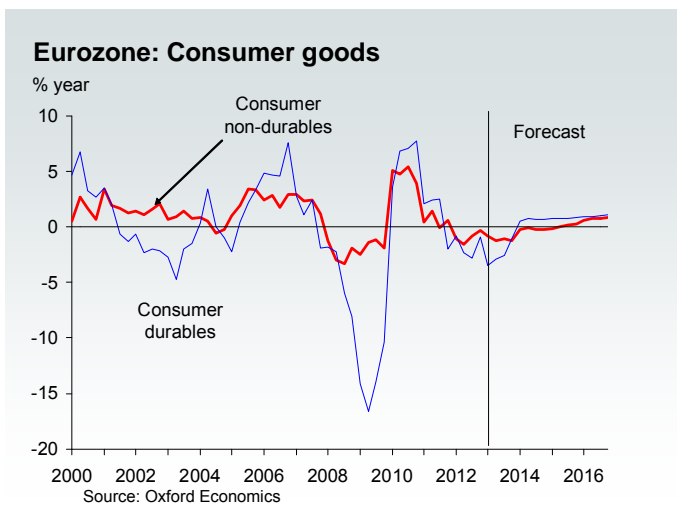
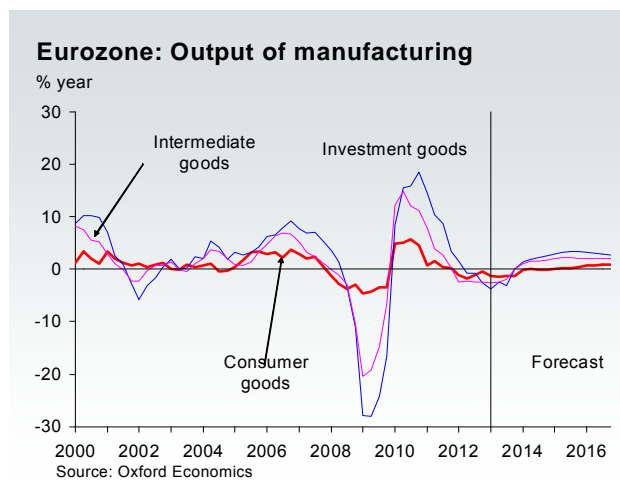
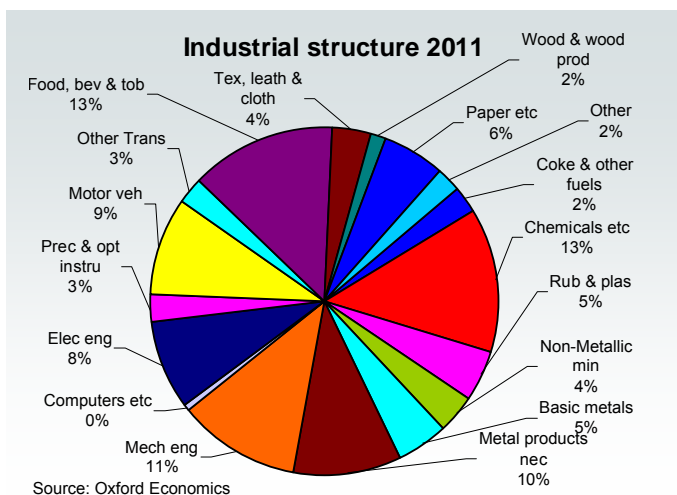
Source: Oxford Economics

## Industry Shares for Eurozone – Main Industries

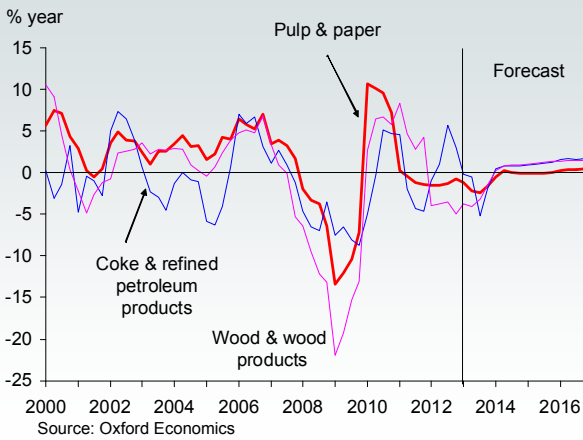
2005 prices

	NACE rev 2 industry	% of Manufacturing		% of GDP		% of World Output	
		2012	2017	2012	2017	2012	2017
<b>Consumer non-durable goods</b>		25.12	24.00	4.13	3.98	21.02	18.57
Food, beverages & tobacco	10,11,12	13.01	12.66	2.14	2.10	20.86	18.91
Textiles, leather & clothing	13,14,15	3.27	2.63	0.54	0.44	17.18	13.01
Printing & recorded media	18	5.27	4.94	0.87	0.82	23.91	21.63
Pharmaceuticals	21	4.76	4.77	0.78	0.79	23.79	21.21
Soaps, detergents etc	20.4	1.45	1.49	0.24	0.25	18.65	16.50
<b>Consumer durable goods</b>		4.82	4.62	0.79	0.77	18.34	15.36
Domestic appliances	27.5	0.66	0.69	0.11	0.11	14.52	12.19
Consumer electronics	26.4	0.19	0.18	0.03	0.03	3.13	2.42
Furniture manufacturing	31	1.73	1.61	0.28	0.27	25.69	22.71
Other manufacturing n.e.c.	32	2.25	2.14	0.37	0.36	24.88	21.86
<b>Intermediate goods</b>		32.48	32.65	5.34	5.41	14.78	12.51
Wood & wood products	16	1.52	1.46	0.25	0.24	21.16	17.77
Pulp & paper	17	2.64	2.49	0.44	0.41	22.47	20.25
Coke & refined petroleum products	19	2.36	2.31	0.39	0.38	9.47	8.21
Basic chemicals & fertilisers	20.1	3.67	3.84	0.60	0.64	16.97	14.58
Pesticides & other agrochemicals	20.2	0.35	0.32	0.06	0.05	13.07	10.50
Paints, varnishes etc	20.3	0.84	0.82	0.14	0.14	25.24	20.40
Other chemicals n.e.c.	20.5	1.79	1.91	0.29	0.32	36.08	33.03
Man-made fibres	20.6	0.18	0.16	0.03	0.03	4.99	3.77
Rubber & plastics	22	4.36	4.51	0.72	0.75	20.74	18.49
Non-metallic minerals	23	3.26	3.04	0.54	0.50	16.06	12.83
Basic metals	24	4.53	4.50	0.75	0.75	12.10	10.00
Electric fittings	27.2-27.4	1.29	1.40	0.21	0.23	13.36	11.38
Other electrical equipment	27.9	0.81	0.86	0.13	0.14	13.88	11.70
Electric components & boards	26.1	1.96	2.01	0.32	0.33	5.97	4.77
Repair & installation of machinery	33	2.92	3.03	0.48	0.50	23.22	21.34
<b>Investment goods</b>		37.58	38.73	6.18	6.42	21.00	18.01
Metal products n.e.c.	25	9.19	9.68	1.51	1.61	28.71	25.49
General purpose machinery	28.1-28.2	6.73	7.01	1.11	1.16	25.42	21.98
Special purpose machinery	28.3,28.4, 28.9	4.54	4.68	0.75	0.78	21.01	17.87
Computers & office equipment	26.2	0.49	0.48	0.08	0.08	6.87	5.80
Motors, generators & transformers	27.1	2.07	2.15	0.34	0.36	40.94	35.56
Telecommunication equipment	26.3	0.75	0.74	0.12	0.12	8.43	5.84
Precision & optical instruments	26.5-26.8	2.59	2.59	0.43	0.43	17.45	14.33
Motor vehicles & parts	29	8.71	8.51	1.43	1.41	20.10	17.21
Other means of transport	30	2.51	2.87	0.41	0.48	12.77	11.80
<b>All Manufacturing</b>		-	-	16.45	16.59	18.37	15.74

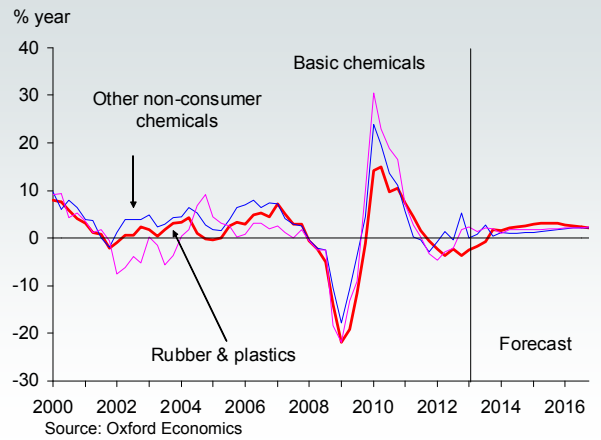
Source: Oxford Economics



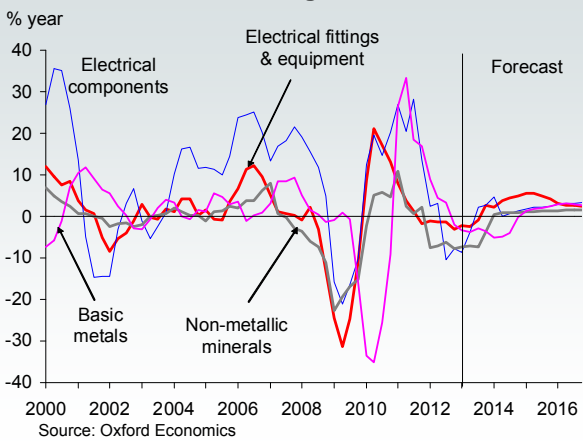
## Eurozone: Intermediate goods



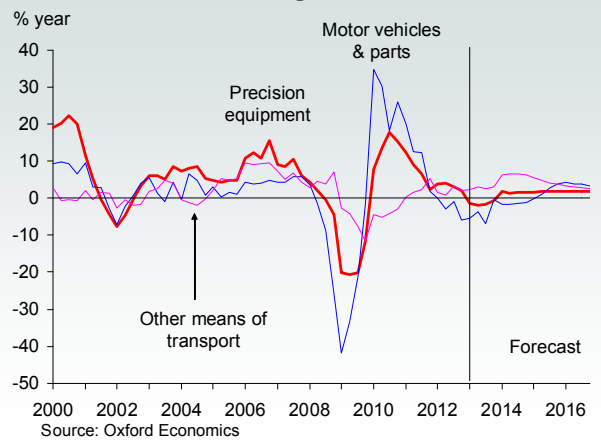
## Eurozone: Intermediate goods



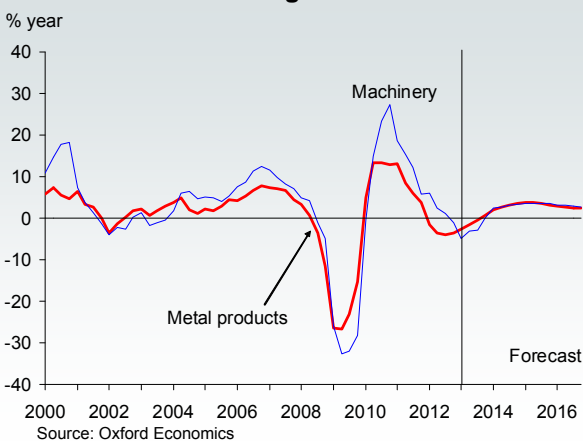
## Eurozone: Intermediate goods



## Eurozone: Investment goods



## Eurozone: Investment goods



## Eurozone: Investment goods

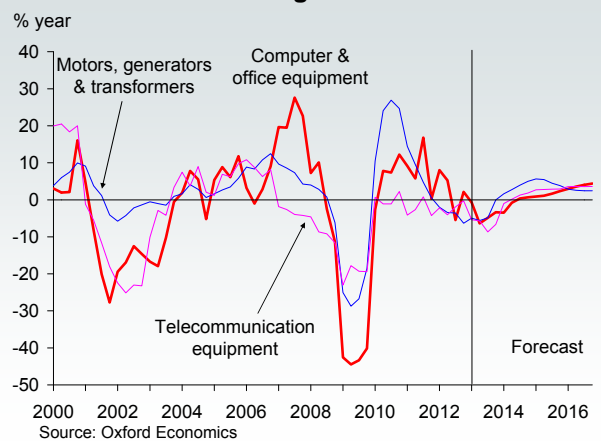


Table 1 - Total Output

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
<b>Agriculture, forestry &amp; fisheries</b>	<b>01,02,03</b>	135.8	1.7	-0.9	-0.8	0.7	1.3	1.3	1.2	0.1	0.7	1.1
<b>Industrial production</b>	<b>05-39</b>	1481.5	3.5	-1.2	-1.6	1.2	1.9	1.9	1.8	-1.2	1.0	1.6
<b>Extraction</b>	<b>05-09</b>	30.5	-6.1	1.4	-1.1	-0.5	0.2	0.3	0.2	-0.5	-0.2	0.3
<b>Manufacturing</b>	<b>10-33</b>	1236.1	4.7	-1.4	-1.8	1.2	1.9	2.0	1.8	-1.3	1.0	1.6
Manufacturing of consumer non-durable goods		305.1	0.6	-0.9	-1.1	-0.2	0.1	0.7	1.0	0.0	0.1	1.3
Manufacturing of consumer durable goods		66.2	1.2	-1.7	-2.5	0.7	0.8	1.0	1.1	-2.7	0.2	1.1
Manufacturing of intermediate goods		408.2	3.6	-2.4	-1.7	1.5	2.1	2.0	1.8	-1.5	1.1	1.5
Manufacturing of investment goods		456.5	9.1	-0.7	-2.3	2.0	3.2	3.0	2.5	-1.8	1.6	2.0
<b>Utilities</b>	<b>35-39</b>	214.9	-1.7	-0.1	-0.4	1.3	1.7	1.7	1.6	-0.4	1.2	1.7
<b>Construction</b>	<b>41-43</b>	466.6	-1.2	-4.2	-2.6	0.8	1.6	1.6	1.5	-4.2	0.6	1.4
<b>Services</b>	<b>45-99</b>	5218.4	1.4	0.3	-0.3	0.5	1.1	1.3	1.5	0.5	0.8	1.7

Source: Oxford Economics

Table 2 - Consumer Non-Durable Goods

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
<b>Food, beverages &amp; tobacco</b>	<b>10-12</b>	156.7	0.6	0.1	-0.4	0.2	0.4	1.0	1.2	0.5	0.5	1.3
<b>Food &amp; beverages</b>	<b>10,11</b>	151.2	0.8	0.2	-0.3	0.2	0.5	1.1	1.3	0.7	0.5	1.3
<b>Food</b>	<b>10</b>	123.5	0.2	0.1	-0.1	0.2	0.5	1.1	1.2	0.6	0.6	1.3
<b>Beverages</b>	<b>11</b>	27.7	3.2	0.9	-1.4	0.2	0.4	1.1	1.3	1.1	0.3	1.6
<b>Tobacco</b>	<b>12</b>	5.5	-4.0	-4.0	-3.5	-3.5	-2.7	-1.9	-2.0	-6.0	-2.7	-1.5
<b>Textiles, leather &amp; clothing</b>	<b>13-15</b>	50.9	-2.5	-4.5	-3.3	-3.4	-3.6	-3.3	-3.2	-4.2	-3.3	-3.2
<b>Textiles</b>	<b>13</b>	23.4	-2.5	-5.7	-2.7	-3.5	-3.9	-3.4	-3.2	-5.8	-3.3	-3.1
<b>Garments etc</b>	<b>14</b>	18.4	-5.5	-4.5	-4.5	-3.3	-3.3	-3.2	-3.3	-3.2	-3.5	-3.2
<b>Leather goods</b>	<b>15</b>	9.1	4.9	-1.8	-1.8	-3.3	-3.4	-3.0	-3.1	-2.4	-2.9	-3.3
<b>Printing &amp; recorded media</b>	<b>18</b>	37.0	0.3	-5.3	-3.3	-0.3	0.1	0.8	0.9	-2.6	-0.4	1.2
<b>Pharmaceuticals</b>	<b>21</b>	45.1	1.9	0.8	-0.8	0.7	1.1	2.0	2.5	3.5	1.1	3.0
<b>Soaps, detergents etc</b>	<b>20.4</b>	15.3	4.8	0.3	0.7	1.0	1.5	2.3	2.3	2.0	1.6	2.3

Source: Oxford Economics



Table 3 - Consumer Durable Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
<b>Domestic appliances</b>	<b>27.5</b>	10.4	0.0	-3.1	-0.7	3.0	3.8	2.0	1.2	-5.0	1.9	1.1	
<b>Consumer electronics</b>	<b>26.4</b>	2.8	10.7	-8.7	-7.7	0.6	2.8	3.7	3.8	-2.7	0.5	3.4	
<b>Furniture manufacturing</b>	<b>31</b>	26.2	0.6	-3.9	-4.9	0.4	0.6	0.9	1.2	-4.6	-0.4	1.2	
<b>Other manufacturing n.e.c.</b>	<b>32</b>	26.9	1.3	1.1	-0.9	0.2	-0.1	0.5	0.8	-0.3	0.1	0.8	

Source: Oxford Economics

Table 4 - Intermediate Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
<b>Wood &amp; wood products</b>	<b>16</b>	23.4	5.0	-4.1	-3.2	0.7	1.2	1.5	1.5	-4.7	0.3	1.3	
<b>Pulp &amp; paper</b>	<b>17</b>	33.5	-0.7	-1.3	-1.9	-0.1	0.0	0.4	0.5	-1.7	-0.2	0.2	
<b>Coke &amp; refined petroleum products</b>	<b>19</b>	31.9	-1.7	2.2	-2.0	0.7	1.1	1.6	1.5	-2.4	0.6	1.3	
<b>Basic chemicals &amp; fertilisers</b>	<b>20.1</b>	43.6	1.6	-2.0	2.0	1.5	1.8	2.2	2.1	0.7	1.9	2.0	
<b>Pesticides &amp; other argochemicals</b>	<b>20.2</b>	3.5	14.0	3.3	-2.4	-0.7	-0.8	-0.4	-0.6	4.6	-1.0	-0.5	
<b>Paints, varnishes etc</b>	<b>20.3</b>	11.7	-0.5	-2.9	-3.2	0.0	1.3	1.9	1.8	-3.2	0.4	1.7	
<b>Other chemicals n.e.c.</b>	<b>20.5</b>	15.7	2.1	4.0	3.1	1.9	2.0	2.6	2.6	4.7	2.4	2.6	
<b>Man-made fibres</b>	<b>20.6</b>	2.8	-6.9	-3.6	0.4	-2.0	-2.7	-2.2	-2.3	-5.3	-1.8	-2.3	

Source: Oxford Economics

Table 5 - Intermediate Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Rubber & plastics	22	55.7	3.2	-3.0	-0.8	2.2	3.1	2.5	1.7	-1.8	1.7	1.5	
Non-metallic minerals	23	52.4	3.9	-7.3	-6.5	0.8	1.2	1.5	1.5	-5.5	-0.4	1.3	
Glass	23.1	11.7	3.9	-6.0	-2.1	1.0	1.1	1.3	1.4	-2.7	0.5	1.3	
Ceramics, clay & refractory products	23.2-23.4	8.8	3.8	-14.5	-6.3	0.2	0.7	1.1	1.0	-8.2	-0.7	0.9	
Cement, plaster, concrete etc	23.5-23.9	31.9	3.9	-6.1	-8.4	0.8	1.3	1.6	1.6	-6.0	-0.7	1.4	
Basic metals	24	61.3	3.6	-3.5	-3.6	1.8	2.9	2.1	1.3	-2.8	0.9	0.7	
Iron & steel	24.1-24.3	37.0	3.1	-3.9	-3.6	2.3	3.2	2.4	1.2	-3.1	1.1	0.6	
Non-ferrous metals	24.4	13.2	-1.7	-1.8	-2.4	1.7	2.6	1.5	1.5	-2.7	0.9	0.9	
Casting	24.5	11.0	11.5	-4.0	-5.1	0.5	2.0	2.0	1.6	-2.0	0.2	0.7	
Electric fittings	27.2-27.4	18.2	2.5	-6.1	-0.9	4.6	5.6	2.2	1.8	-3.7	2.6	1.7	
Other electrical equipment	27.9	9.7	3.1	6.2	-0.8	2.5	3.9	3.4	2.8	-2.0	2.3	2.5	
Electronic components & boards	26.1	13.2	22.0	-3.4	-2.0	1.6	2.1	3.0	3.2	5.4	1.6	3.4	
Repair & installation of machinery	33	31.5	6.2	-2.3	-1.6	2.1	2.8	2.9	2.6	0.7	1.7	2.0	

Source: Oxford Economics

Table 6 - Investment Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Metal products n.e.c	25	119.9	7.7	-3.1	-1.0	2.9	3.6	2.6	2.3	-2.8	2.1	2.0	
General purpose machinery	28.1,28.2	76.5	9.4	1.8	-2.9	3.0	3.7	3.1	2.5	-1.3	1.9	2.3	
Motors etc except for vehicles	28.1	36.0	10.5	1.4	-3.0	3.1	3.2	2.5	2.0	-0.5	1.5	1.8	
Oth. general purpose machinery	28.2	40.4	8.4	2.2	-2.8	2.8	4.2	3.7	3.0	-2.1	2.2	2.9	
Special purpose machinery	28.3,28.4,28.9	53.2	15.7	1.8	-2.2	2.8	3.3	2.5	2.0	-1.5	1.6	2.0	
Agricultural machinery	28.3	7.8	20.1	2.6	-3.0	2.6	2.7	1.7	1.4	0.9	1.1	1.3	
Machine tools	28.4	10.8	21.0	5.2	-0.9	2.9	4.4	3.0	2.3	-1.6	2.3	2.4	
Oth. special purpose machinery	28.9	34.6	13.0	0.6	-2.4	2.8	3.0	2.5	2.0	-2.0	1.6	2.0	
Computers & office equipment	26.2	7.3	7.9	2.3	-3.8	-0.8	1.5	3.8	4.5	-7.6	1.0	3.8	
Motors, generators & transformers	27.1	23.7	7.1	-3.8	-3.9	3.3	4.8	2.6	2.3	-1.2	1.8	2.3	

Source: Oxford Economics

Table 7 - Investment Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Telecommunication equipment	26.3	13.0	-2.6	-2.1	-6.6	0.6	2.8	3.6	3.8	-6.9	0.8	3.2	
Precision & optical instruments	26.5-26.8	26.1	7.4	3.2	-1.5	1.5	1.7	1.8	1.8	0.7	1.1	2.1	
Medical & surgical equipment	26.6	10.7	0.6	3.0	-4.9	2.4	2.5	2.9	3.4	-1.4	1.2	3.8	
Other precision equipment	26.5,26.7-26.8	15.4	11.7	3.3	0.5	1.1	1.3	1.2	0.9	2.0	1.0	1.1	
Transport equipment	29-30	136.9	9.2	-1.5	-2.6	0.4	2.6	3.6	2.8	-1.2	1.3	1.5	
Motor vehicles & parts	29	108.7	11.2	-2.4	-4.2	-1.5	1.9	3.8	3.0	-1.4	0.6	1.3	
Motor Vehicles	29.1	65.6	10.3	-3.1	-5.1	-3.0	1.4	3.9	3.3	-1.3	0.0	1.4	
Motor vehicle bodies & parts	29.2,29.3	43.1	12.7	-1.5	-2.8	0.8	2.6	3.6	2.6	-1.5	1.4	1.2	
Other means of transport	30	28.3	2.4	1.9	2.7	6.4	4.5	3.0	2.2	-0.5	3.8	2.0	
Aerospace	30.3	13.7	7.3	4.8	7.1	8.7	5.3	3.3	2.2	3.2	5.3	2.1	
Ships, rolling stock & etc	30 less 30.3	14.6	-3.5	-1.9	-3.6	2.8	3.2	2.5	2.2	-4.6	1.4	1.8	

Source: Oxford Economics

Table 8 - Special Categories

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Engineering & metal goods	25,28,27	311.6	8.8	-0.9	-1.9	3.0	3.8	2.7	2.2	-2.2	1.9	2.1	
Mechanical engineering	28	129.7	11.9	1.8	-2.6	2.9	3.5	2.9	2.3	-1.4	1.8	2.2	
Electrical engineering	27,26.1,26.3,26.4	91.0	7.6	-3.0	-2.7	2.7	3.9	2.8	2.6	-1.4	1.8	2.5	
High-tech goods	26	62.3	10.6	-0.2	-2.7	1.2	2.0	2.7	2.8	-0.1	1.2	2.9	
Electrical, optical & high-tech	26-27	124.4	7.6	-1.4	-2.4	2.2	3.2	2.6	2.5	-1.3	1.6	2.5	
Electronic engineering	26.1,26.3,26.4	29.0	13.9	-3.4	-3.6	1.3	2.3	3.2	3.4	0.7	1.3	3.4	

Source: Oxford Economics

Table 9 - Services

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
<b>Distribution, transport, storage &amp; communications</b>	<b>45-47,49-53, 55 56,58-63</b>	434.2	2.0	0.1	-0.6	0.6	1.4	1.6	1.7	0.2	1.0	1.9
<b>Distribution, accommodation &amp; catering</b>	<b>45-47,55-56</b>	265.6	2.0	-0.1	-1.3	-0.1	0.8	1.1	1.3	0.1	0.4	1.5
Retail & wholesale distribution	45-47	207.1	1.9	-0.1	-1.3	-0.1	0.9	1.2	1.3	0.1	0.4	1.4
Accommodation & catering	55-56	58.5	2.3	0.0	-1.2	-0.2	0.4	0.7	1.0	0.2	0.1	1.5
<b>Transport, storage &amp; communications</b>	<b>49-53,58-63</b>	168.6	1.9	0.4	0.4	1.7	2.3	2.4	2.4	0.5	1.8	2.5
Transport & storage	49-53	89.0	2.3	-0.3	-0.3	1.2	1.9	2.0	2.0	-0.7	1.4	2.0
Information & communications	58-63	79.6	1.4	1.1	1.0	2.2	2.6	2.7	2.8	1.7	2.3	2.9
<b>Financial &amp; business services</b>	<b>64-66,68-82</b>	468.8	1.5	0.7	0.0	1.1	1.6	1.7	1.7	0.3	1.2	1.9
Financial services	64-66	93.4	0.0	0.3	0.1	2.0	2.4	2.3	2.2	0.6	1.8	2.2
Business services	68-82	375.4	1.9	0.8	0.0	0.9	1.4	1.5	1.6	0.2	1.1	1.7
Real estate activities	68	197.6	1.0	1.1	-1.0	0.8	1.3	1.4	1.5	0.6	0.8	1.7
Other business services	69-82	177.7	2.9	0.6	1.0	1.0	1.4	1.6	1.7	-0.2	1.3	1.8
<b>Government &amp; community services</b>	<b>84-99</b>	401.5	0.6	0.1	-0.2	-0.2	0.2	0.6	0.8	0.9	0.2	1.2
Public services	84-88	337.1	0.6	0.0	-0.1	-0.3	0.1	0.5	0.7	1.0	0.2	1.2
Public admin, defence & social security	84	122.3	0.3	-0.3	-0.2	-0.4	0.1	0.5	0.7	0.8	0.1	1.1
Education	85	91.4	0.2	0.0	-0.3	-0.4	0.1	0.5	0.8	0.5	0.1	1.2
Health care & social work	86-88	123.5	1.1	0.3	0.3	-0.2	0.2	0.5	0.8	1.6	0.3	1.2
Other services	90-99	64.4	0.4	0.4	-0.7	0.1	0.8	0.9	1.1	0.5	0.4	1.5

Source: Oxford Economics