



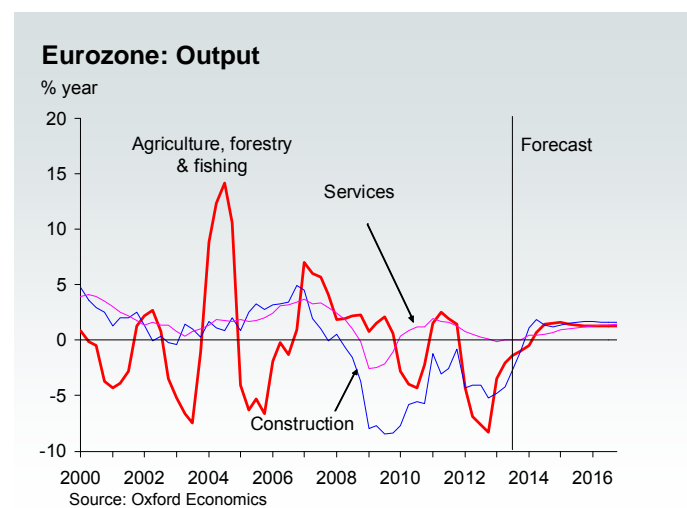
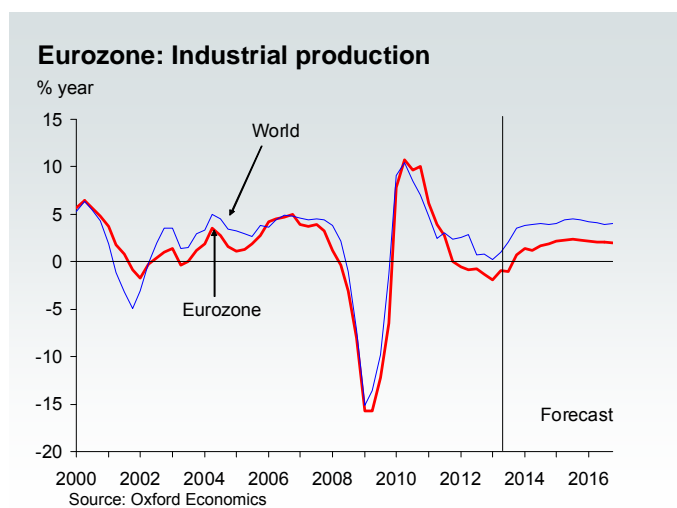
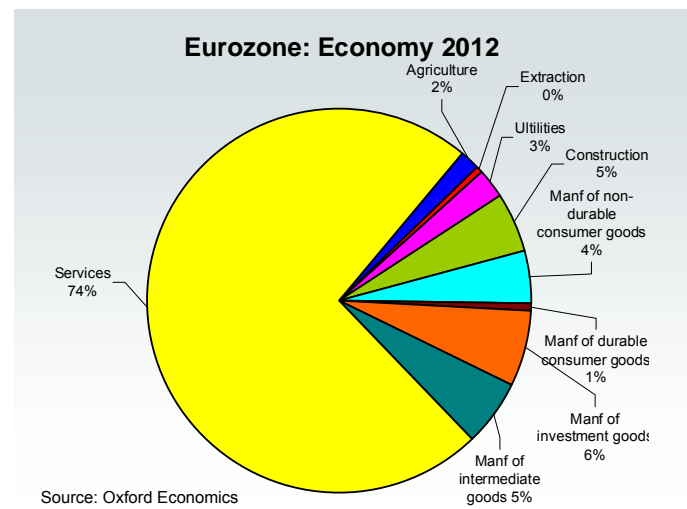
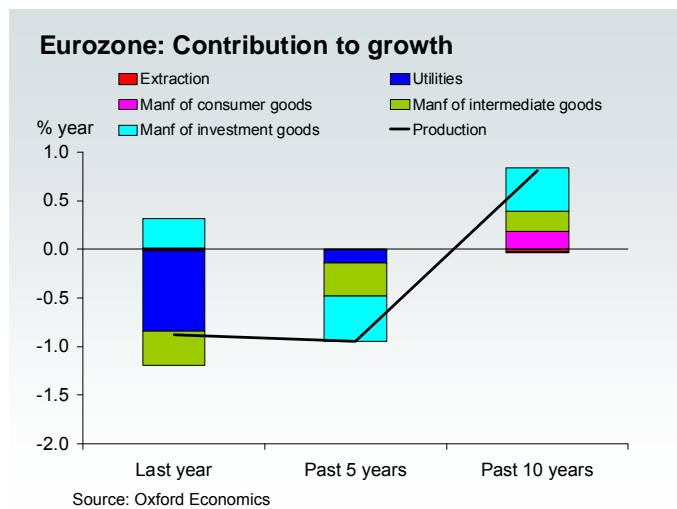
Overview

- GDP is expected to fall by 0.4% in 2013 and expand by 0.9% in 2014. Over the next 10 years to 2022, GDP is predicted to grow on average by 1.4% a year.
- Manufacturing output growth is forecast to be higher than GDP growth over the next decade. Manufacturing output is expected to decrease by 0.7% in 2013 and expand by 1.7% in 2014. Over the next 10 years to 2022, manufacturing output is expected to grow on average by 1.5% a year.
- As a result, the share of manufacturing output in GDP is projected to rise from 16.7% in 2012 to 17.2% by 2017 and fall to 17.1% by 2022. Over the same period, the share of service sector output in GDP is expected to decline from 73.4% in 2012 to 73.1% in 2017 and rise to 73.4% in 2022.
- The three fastest growing sectors in manufacturing over the next decade will be aerospace, other general purpose machinery and electric fittings. The slowest growing sectors will be garments etc, tobacco and textiles.
- The overall value of industrial production in 2012 was €1,532.0 billion at 2005 prices. Within this, the largest sectors are utilities (€204.7 billion), food (€135.1 billion) and metal products n.e.c (€122.6 billion). By 2017 industrial production will total €1,641.2 billion (2005 prices), rising to €1,776.5 billion by 2022. The largest sectors in 2022 will be utilities (€233.3 billion), metal products n.e.c (€152.5 billion) and food (€150.3 billion).
- The share of consumer goods in total manufacturing output was 29.6% in 2012: by 2022 this is predicted to decline to 27.7%. The share of investment goods is expected to increase from 37.9% to 40.0% over the same period, while the share of intermediate goods is forecast to fall from 32.4% to 32.3%.
- Construction output is expected to decrease by 3.2% in 2013 and expand by 1.4% in 2014. Over the 10 years to 2022, construction output is expected to grow on average by 1.0% a year.
- Overall industrial production (manufacturing, extraction and utilities) is forecast to fall by 0.8% in 2013 and expand by 1.5% in 2014. This compares with an increase in world industrial production of 2.0% in 2013 and rise of 3.8% in 2014. Over the 10 years to 2022, industrial production in Eurozone is expected to grow on average by 1.5% a year, compared with a growth rate of 3.5% a year for the world as a whole.
- As a result, the share of Eurozone in world industrial production should fall from 16.2% in 2013 to 15.1% by 2017 and decline to 13.8% by 2022.
- Services are expected to remain unchanged in 2013 and expand by 0.5% in 2014. Over the next 10 years to 2022, the service sector is predicted to grow on average by 1.3% a year.

Note: output is measured in value-added terms at 2005 prices in this report, unless otherwise stated.



Forecast in Detail



Industry Forecast for Eurozone (Annual percentage changes unless specified)							
	2007-11	2012	2013	2014	2015	2016	2017-22
Agriculture	1.5	-6.8	-2.0	0.8	1.4	1.3	1.1
Production	-0.1	-0.9	-0.8	1.5	2.3	2.1	1.6
Extraction	0.3	-1.0	1.8	-0.9	0.7	0.6	0.5
Manufacturing	-0.2	0.0	-0.7	1.7	2.4	2.2	1.7
Consumer non-durable goods	1.0	0.2	-0.5	0.3	0.6	0.9	1.2
Consumer durable goods	-2.5	-0.7	-2.3	1.0	2.0	1.5	1.3
Investment goods	-0.3	1.0	-0.8	2.6	3.5	3.0	2.1
Intermediate goods	-0.4	-1.3	-0.8	1.8	2.5	2.2	1.5
Utilities	0.5	-5.8	-1.4	1.0	1.9	1.7	1.7
Construction	-3.2	-4.4	-3.2	1.4	1.6	1.6	1.4
Services	1.0	0.4	0.0	0.5	1.1	1.4	1.7
Gross value added	0.5	-0.2	-0.4	0.8	1.3	1.5	1.7
GDP	0.5	-0.5	-0.4	0.9	1.4	1.6	1.7

Source: Oxford Economics

Eurozone - Top 10 Fastest Growing Industries

(Annual percentage changes unless specified, 2005 prices)

	Last year		Next 5 years
Other electrical equipment	8.6	Aerospace	6.3
Machine tools	7.1	Electric fittings	3.3
Aerospace	6.8	Machine tools	3.1
Computers & office equipment	6.2	Oth. general purpose machinery	3.0
Other precision equipment	5.4	Metal products n.e.c	2.5
Agricultural machinery	5.0	Other electrical equipment	2.4
Other chemicals n.e.c.	4.0	Other chemicals n.e.c.	2.4
Pesticides & other agrochemicals	3.4	Domestic appliances	2.3
Oth. general purpose machinery	2.9	Motors, generators & transformers	2.2
Medical & surgical equipment	2.9	Basic chemicals & fertilisers	2.2

Source: Oxford Economics

Eurozone - Top 10 Slowest Growing Industries

(Annual percentage changes unless specified, 2005 prices)

	Last year		Next 5 years
Ceramic, clay & refractory products	-13.2	Tobacco	-4.1
Consumer electronics	-6.7	Garments etc	-2.5
Utilities	-5.8	Textiles	-2.0
Cement, plaster, concrete etc	-5.3	Leather goods	-2.0
Textiles	-4.8	Consumer electronics	-1.8
Glass	-4.8	Printing & recorded media	-1.1
Printing & recorded media	-4.4	Computers & office equipment	-1.1
Garments etc	-4.1	Ceramic, clay & refractory products	-0.4
Electric fittings	-3.9	Electric components & boards	-0.1
Wood & wood products	-3.3	Telecommunication equipment	-0.1

Source: Oxford Economics

Industrial Forecast for Eurozone – Main Industries

2005 prices					
	NACE rev 2 industry code	% of Manufacturing (2012)	US \$ Billion (2012)	Average % growth 2008-2012	Average % growth 2013-2017
Consumer non-durable goods		25.1	405.97	0.5	0.4
Food, beverages & tobacco	10,11,12	13.0	209.82	1.4	0.7
Textiles, leather & clothing	13,14,15	3.2	52.00	-4.2	-2.2
Printing & recorded media	18	2.6	41.18	-2.3	-1.1
Pharmaceuticals	21	4.9	79.67	3.6	1.8
Soaps, detergents etc	20.4	1.4	23.30	1.9	1.7
Consumer durable goods		4.5	72.30	-2.9	0.7
Domestic appliances	27.5	0.7	10.69	-4.7	2.3
Consumer electronics	26.4	0.2	3.09	-2.0	-1.8
Furniture manufacturing	31	1.8	29.15	-4.3	-0.6
Other manufacturing n.e.c.	32	1.8	29.37	-0.6	1.5
Intermediate goods		32.4	523.67	-1.2	1.5
Wood & wood products	16	1.5	24.88	-4.4	1.1
Pulp & paper	17	2.6	42.54	-1.5	0.6
Coke & refined petroleum products	19	2.3	37.92	-2.1	0.7
Basic chemicals & fertilisers	20.1	3.6	58.50	0.9	2.2
Pesticides & other agrochemicals	20.2	0.3	5.09	4.5	0.4
Paints, varnishes etc	20.3	0.9	13.75	-3.5	1.0
Other chemicals n.e.c.	20.5	1.5	24.75	4.8	2.4
Man-made fibres	20.6	0.2	2.48	-4.7	0.1
Rubber & plastics	22	4.4	70.81	-1.4	2.1
Non-metallic minerals	23	3.3	52.57	-5.2	0.9
Basic metals	24	4.4	70.85	-2.7	1.2
Electric fittings	27.2-27.4	1.3	21.02	-3.3	3.3
Other electrical equipment	27.9	0.8	12.79	-1.5	2.4
Electric components & boards	26.1	2.0	32.00	5.9	-0.1
Repair & installation of machinery	33	3.3	53.71	1.2	1.9
Investment goods		37.9	612.33	-1.4	2.2
Metal products n.e.c.	25	9.5	152.62	-2.5	2.5
General purpose machinery	28.1-28.2	6.8	110.27	-1.2	2.6
Special purpose machinery	28.3,28.4,28.9	4.3	69.87	-1.4	2.0
Computers & office equipment	26.2	0.5	8.63	-5.5	-1.1
Motors, generators & transformers	27.1	2.1	33.67	-0.8	2.2
Telecommunication equipment	26.3	0.7	11.74	-7.2	-0.1
Precision & optical instruments	26.5-26.8	2.6	41.70	0.9	1.6
Motor vehicles & parts	29	8.9	143.14	-0.7	1.5
Other means of transport	30	2.5	40.68	-0.1	4.6
All Manufacturing		100	1614.27	-1.0	1.5

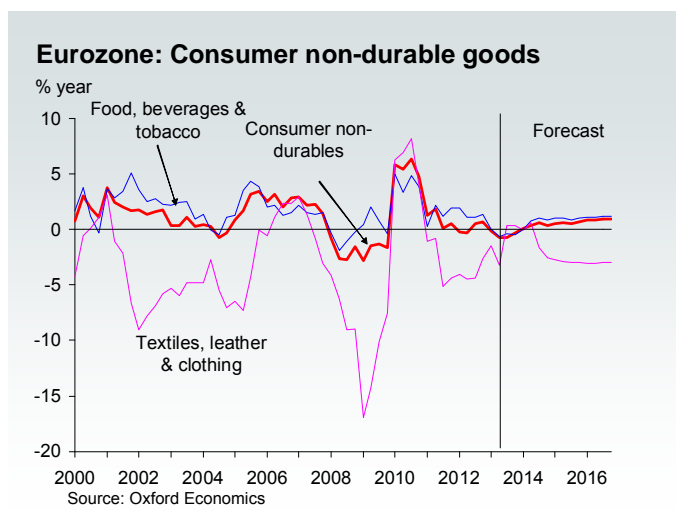
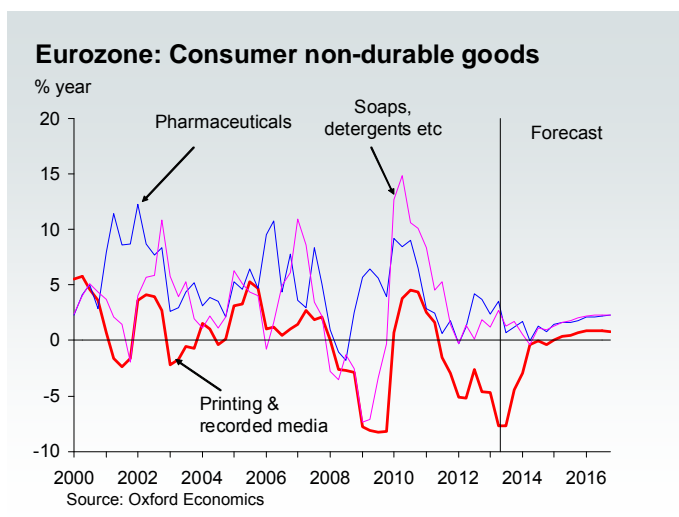
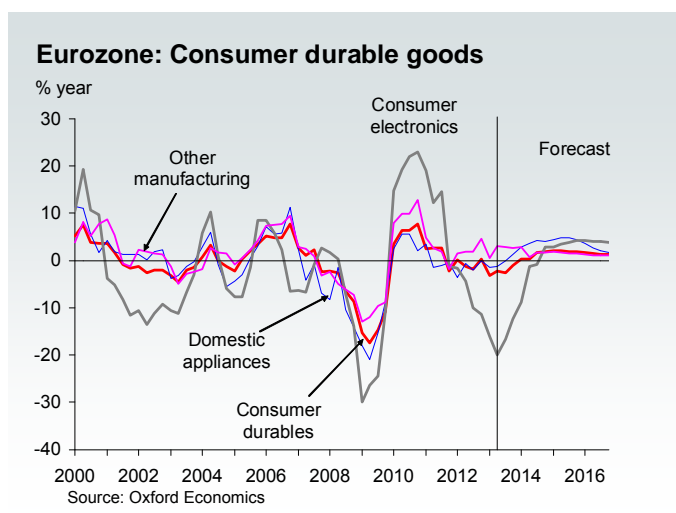
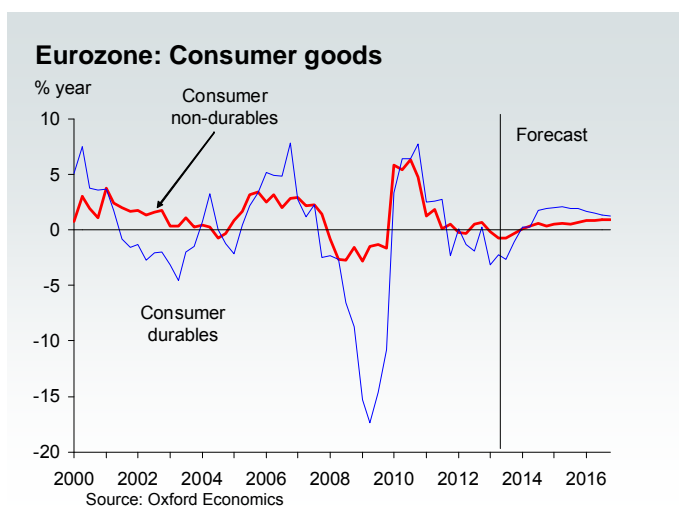
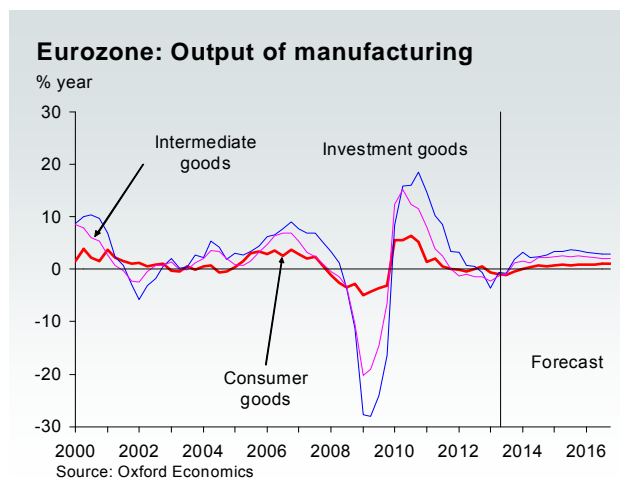
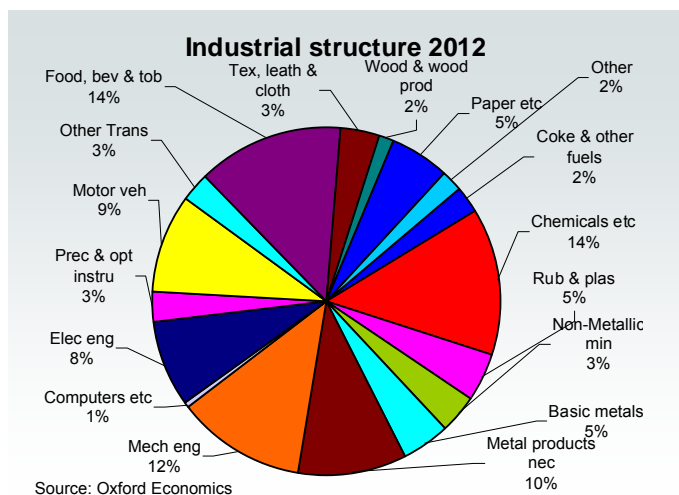
Source: Oxford Economics

Industry Shares for Eurozone – Main Industries

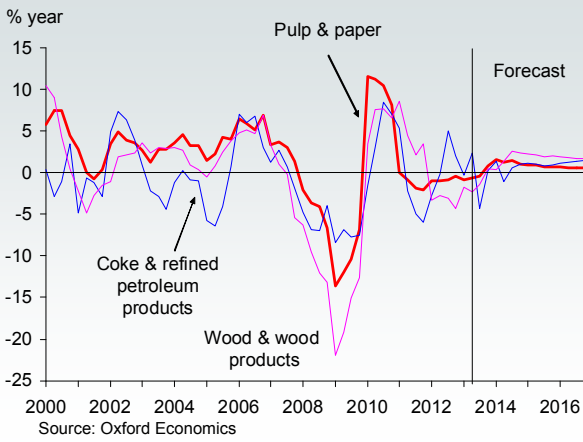
2005 prices

	NACE rev 2 industry	% of Manufacturing		% of GDP		% of World Output	
		2012	2017	2012	2017	2012	2017
Consumer non-durable goods		25.15	23.92	4.21	4.10	21.63	19.54
Food, beverages & tobacco	10,11,12	13.00	12.51	2.18	2.15	21.37	19.54
Textiles, leather & clothing	13,14,15	3.22	2.68	0.54	0.46	17.18	13.83
Printing & recorded media	18	5.19	4.77	0.87	0.82	23.75	21.70
Pharmaceuticals	21	4.94	5.02	0.83	0.86	25.57	24.02
Soaps, detergents etc	20.4	1.44	1.46	0.24	0.25	19.03	17.14
Consumer durable goods		4.48	4.30	0.75	0.74	17.14	14.91
Domestic appliances	27.5	0.66	0.69	0.11	0.12	14.80	12.64
Consumer electronics	26.4	0.19	0.16	0.03	0.03	3.12	2.34
Furniture manufacturing	31	1.81	1.63	0.30	0.28	26.91	23.30
Other manufacturing n.e.c.	32	1.82	1.82	0.30	0.31	20.68	19.29
Intermediate goods		32.44	32.44	5.43	5.56	15.02	13.13
Wood & wood products	16	1.54	1.52	0.26	0.26	21.76	18.85
Pulp & paper	17	2.64	2.52	0.44	0.43	21.91	20.35
Coke & refined petroleum products	19	2.35	2.26	0.39	0.39	9.66	8.58
Basic chemicals & fertilisers	20.1	3.62	3.75	0.61	0.64	16.97	14.91
Pesticides & other agrochemicals	20.2	0.32	0.30	0.05	0.05	12.39	10.39
Paints, varnishes etc	20.3	0.85	0.83	0.14	0.14	26.00	21.85
Other chemicals n.e.c.	20.5	1.53	1.61	0.26	0.28	33.48	31.28
Man-made fibres	20.6	0.15	0.14	0.03	0.02	4.33	3.55
Rubber & plastics	22	4.39	4.53	0.73	0.78	21.04	19.44
Non-metallic minerals	23	3.26	3.16	0.55	0.54	16.37	13.90
Basic metals	24	4.39	4.33	0.73	0.74	12.05	10.43
Electric fittings	27.2-27.4	1.30	1.42	0.22	0.24	13.36	11.54
Other electrical equipment	27.9	0.79	0.83	0.13	0.14	14.13	12.32
Electric components & boards	26.1	1.98	1.84	0.33	0.31	6.24	4.71
Repair & installation of machinery	33	3.33	3.40	0.56	0.58	25.70	24.67
Investment goods		37.93	39.34	6.35	6.75	21.23	19.22
Metal products n.e.c.	25	9.45	9.94	1.58	1.71	29.80	27.42
General purpose machinery	28.1-28.2	6.83	7.22	1.14	1.24	25.47	23.81
Special purpose machinery	28.3,28.4, 28.9	4.33	4.45	0.72	0.76	20.59	17.97
Computers & office equipment	26.2	0.53	0.47	0.09	0.08	7.52	6.12
Motors, generators & transformers	27.1	2.09	2.16	0.35	0.37	41.17	37.09
Telecommunication equipment	26.3	0.73	0.67	0.12	0.12	8.27	5.80
Precision & optical instruments	26.5-26.8	2.58	2.60	0.43	0.45	17.59	15.24
Motor vehicles & parts	29	8.87	8.89	1.48	1.53	20.21	18.73
Other means of transport	30	2.52	2.93	0.42	0.50	12.89	12.42
All Manufacturing		-	-	16.74	17.15	18.62	16.58

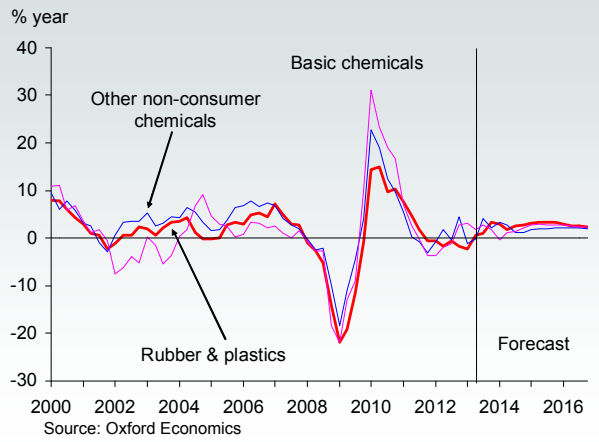
Source: Oxford Economics



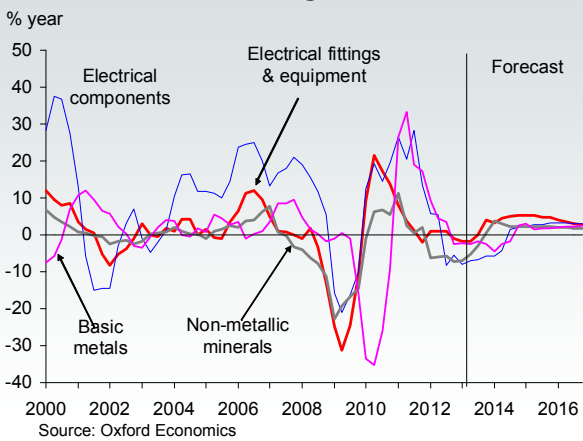
Eurozone: Intermediate goods



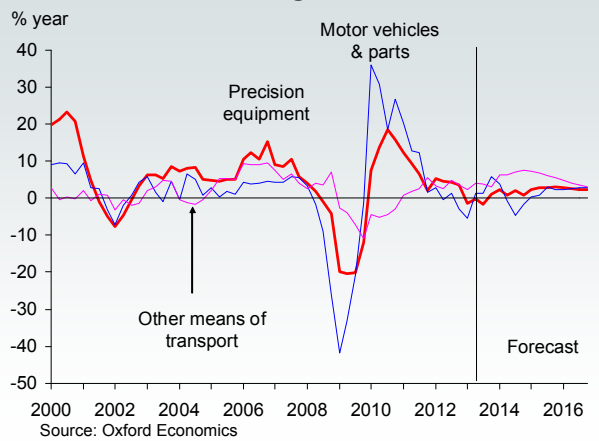
Eurozone: Intermediate goods



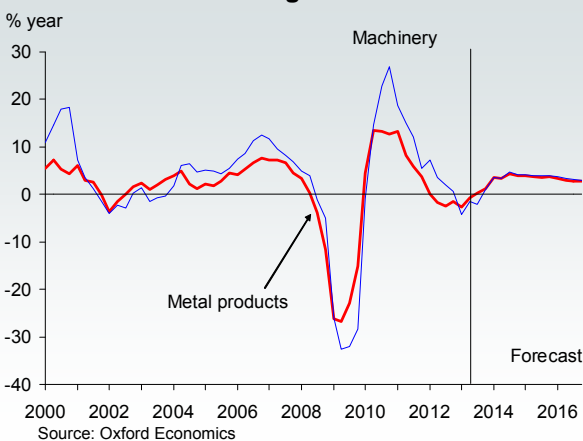
Eurozone: Intermediate goods



Eurozone: Investment goods



Eurozone: Investment goods



Eurozone: Investment goods

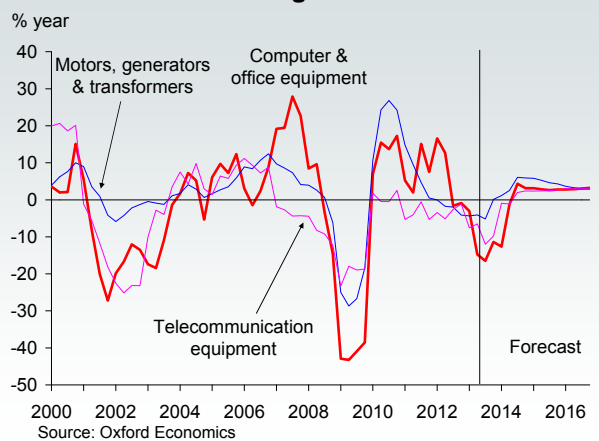


Table 1 - Total Output

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
Agriculture, forestry & fisheries	01,02,03	135.8	1.8	-6.8	-2.0	0.8	1.4	1.3	1.3	-1.0	0.6	1.1
Industrial production	05-39	1481.5	3.2	-0.9	-0.8	1.5	2.3	2.1	1.8	-1.0	1.4	1.6
Extraction	05-09	30.6	-4.9	-1.0	1.8	-0.9	0.7	0.6	0.6	-0.3	0.5	0.5
Manufacturing	10-33	1236.0	4.7	0.0	-0.7	1.7	2.4	2.2	1.9	-1.0	1.5	1.6
Manufacturing of consumer non-durable goods		302.5	0.9	0.2	-0.5	0.3	0.6	0.9	0.9	0.5	0.4	1.3
Manufacturing of consumer durable goods		63.0	1.4	-0.7	-2.3	1.0	2.0	1.5	1.1	-2.9	0.7	1.3
Manufacturing of intermediate goods		409.5	3.5	-1.3	-0.8	1.8	2.5	2.2	1.7	-1.2	1.5	1.5
Manufacturing of investment goods		461.0	9.0	1.0	-0.8	2.6	3.5	3.0	2.7	-1.4	2.2	2.0
Utilities	35-39	214.9	-4.1	-5.8	-1.4	1.0	1.9	1.7	1.7	-1.0	1.0	1.7
Construction	41-43	466.7	-1.9	-4.4	-3.2	1.4	1.6	1.6	1.5	-4.4	0.5	1.4
Services	45-99	5225.4	1.6	0.4	0.0	0.5	1.1	1.4	1.6	0.4	0.9	1.8

Source: Oxford Economics

Table 2 - Consumer Non-Durable Goods

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
Food, beverages & tobacco	10-12	152.4	1.4	1.4	-0.4	0.7	1.0	1.1	1.1	1.4	0.7	1.3
Food & beverages	10,11	147.8	1.6	1.4	-0.3	0.8	1.0	1.2	1.1	1.5	0.8	1.4
Food	10	120.6	1.2	1.3	-0.1	0.8	1.0	1.2	1.1	1.5	0.8	1.3
Beverages	11	27.2	3.2	2.1	-1.2	0.8	1.0	1.1	1.1	1.5	0.6	1.5
Tobacco	12	4.7	-6.3	-2.2	-8.3	-5.9	-2.5	-2.0	-1.9	-5.9	-4.1	-1.5
Textiles, leather & clothing	13-15	51.0	-2.9	-3.9	-1.0	-0.9	-2.9	-3.0	-3.2	-4.2	-2.2	-3.2
Textiles	13	23.4	-2.8	-4.8	0.6	-1.4	-3.1	-3.0	-3.2	-5.7	-2.0	-3.1
Garments etc	14	18.4	-5.8	-4.1	-3.0	-0.4	-2.8	-3.0	-3.2	-3.3	-2.5	-3.2
Leather goods	15	9.2	4.5	-1.3	-0.1	-1.0	-2.6	-2.9	-3.1	-2.4	-2.0	-3.2
Printing & recorded media	18	36.2	-0.1	-4.4	-6.2	-1.0	0.4	0.8	0.6	-2.3	-1.1	0.9
Pharmaceuticals	21	47.4	1.9	2.2	1.9	0.9	1.6	2.2	2.5	3.6	1.8	3.1
Soaps, detergents etc	20.4	15.6	4.9	0.8	1.7	0.6	1.7	2.3	2.2	1.9	1.7	2.2

Source: Oxford Economics

Table 3 - Consumer Durable Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Domestic appliances	27.5	10.4	0.1	-1.6	-0.4	3.7	4.6	2.5	1.4	-4.7	2.3	1.4	
Consumer electronics	26.4	2.8	10.7	-6.7	-16.4	-2.2	3.6	4.0	3.7	-2.0	-1.8	3.5	
Furniture manufacturing	31	27.4	0.5	-2.8	-6.0	-0.4	1.2	1.2	1.1	-4.3	-0.6	1.2	
Other manufacturing n.e.c.	32	22.3	1.8	2.5	2.2	1.7	1.6	1.1	0.9	-0.6	1.5	1.1	

Source: Oxford Economics

Table 4 - Intermediate Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Wood & wood products	16	23.9	4.6	-3.3	-1.3	1.7	2.0	1.8	1.5	-4.4	1.1	1.4	
Pulp & paper	17	33.9	-1.2	-0.8	-0.3	1.3	0.8	0.6	0.4	-1.5	0.6	0.4	
Coke & refined petroleum products	19	31.9	-2.1	1.0	-0.6	0.5	1.0	1.3	1.2	-2.1	0.7	1.2	
Basic chemicals & fertilisers	20.1	43.4	1.4	-1.0	2.4	1.1	2.8	2.5	2.0	0.9	2.2	2.1	
Pesticides & other argochemicals	20.2	3.2	13.4	3.4	2.0	0.7	-0.2	-0.2	-0.5	4.5	0.4	-0.4	
Paints, varnishes etc	20.3	12.2	-0.5	-2.8	-1.4	1.0	1.7	2.0	1.6	-3.5	1.0	1.5	
Other chemicals n.e.c.	20.5	13.7	1.8	4.0	2.3	2.7	2.4	2.5	2.2	4.8	2.4	2.2	
Man-made fibres	20.6	2.3	-6.8	-2.1	3.9	1.0	-1.3	-1.4	-1.8	-4.7	0.1	-1.7	

Source: Oxford Economics

Table 5 - Intermediate Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Rubber & plastics	22	56.0	3.3	-1.1	0.7	2.5	3.2	2.6	1.8	-1.4	2.1	1.6	
Non-metallic minerals	23	52.4	3.9	-6.4	-3.7	2.8	2.2	1.8	1.6	-5.2	0.9	1.4	
Glass	23.1	11.8	3.9	-4.8	-1.3	2.3	2.0	1.7	1.5	-2.5	1.2	1.4	
Ceramics, clay & refractory products	23.2-23.4	9.0	4.3	-13.2	-7.2	0.5	2.5	1.5	1.2	-7.7	-0.4	1.1	
Cement, plaster, concrete etc	23.5-23.9	31.6	3.8	-5.3	-4.0	3.5	2.1	1.9	1.7	-5.6	1.0	1.5	
Basic metals	24	60.0	3.6	-2.2	-1.6	2.0	2.2	2.0	1.3	-2.7	1.2	0.5	
Iron & steel	24.1-24.3	36.2	2.8	-2.9	-1.7	2.6	2.6	2.2	1.0	-3.0	1.3	0.3	
Non-ferrous metals	24.4	12.5	-1.6	-0.5	-0.8	1.7	2.5	1.7	1.3	-2.6	1.3	0.8	
Casting	24.5	11.2	11.5	-2.2	-2.2	0.5	0.9	1.7	2.1	-1.6	0.6	0.8	
Electric fittings	27.2-27.4	18.3	2.4	-3.9	-0.2	5.5	5.9	3.2	2.1	-3.3	3.3	2.1	
Other electrical equipment	27.9	9.5	2.9	8.6	0.3	2.7	3.2	3.3	2.5	-1.5	2.4	2.2	
Electronic components & boards	26.1	13.3	21.9	-0.9	-6.9	-1.7	2.7	3.1	2.9	5.9	-0.1	2.9	
Repair & installation of machinery	33	35.6	6.3	0.2	-1.0	2.0	3.3	3.0	2.3	1.2	1.9	1.8	

Source: Oxford Economics

Table 6 - Investment Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Metal products n.e.c	25	123.4	7.7	-1.4	-0.5	3.8	3.7	3.0	2.4	-2.5	2.5	1.9	
General purpose machinery	28.1,28.2	78.4	9.5	2.9	-1.5	4.4	4.0	3.5	2.7	-1.2	2.6	2.2	
Motors etc except for vehicles	28.1	36.2	10.5	2.8	-2.8	4.5	3.7	3.1	2.2	-0.3	2.1	1.8	
Oth. general purpose machinery	28.2	42.2	8.5	2.9	-0.3	4.2	4.3	4.0	3.1	-2.0	3.0	2.5	
Special purpose machinery	28.3,28.4,28.9	51.6	15.4	3.3	-1.9	3.2	4.1	2.9	2.0	-1.4	2.0	2.0	
Agricultural machinery	28.3	6.9	18.6	5.0	-0.4	2.9	3.8	2.6	1.5	1.2	2.1	1.3	
Machine tools	28.4	10.7	21.1	7.1	-0.3	5.5	4.3	3.6	2.4	-1.3	3.1	2.2	
Oth. special purpose machinery	28.9	34.0	13.0	1.6	-2.8	2.4	4.1	2.7	2.0	-2.0	1.7	2.1	
Computers & office equipment	26.2	7.3	7.5	6.2	-11.4	-2.0	2.9	3.0	3.1	-5.5	-1.1	3.2	
Motors, generators & transformers	27.1	23.8	7.1	-2.0	-3.4	3.9	5.0	3.2	2.5	-0.8	2.2	2.0	

Source: Oxford Economics

Table 7 - Investment Goods

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Telecommunication equipment	26.3	13.0	-3.8	-3.1	-9.0	0.6	2.5	3.0	3.2	-7.2	-0.1	3.1	
Precision & optical instruments	26.5-26.8	26.3	7.4	4.5	-0.5	1.5	2.7	2.5	1.7	0.9	1.6	2.1	
Medical & surgical equipment	26.6	11.2	0.5	2.9	-5.2	1.3	3.0	3.1	2.9	-1.3	0.9	3.3	
Other precision equipment	26.5,26.7-26.8	15.1	12.0	5.4	2.3	1.6	2.6	2.2	1.1	2.4	2.0	1.3	
Transport equipment	29-30	137.3	9.4	0.9	1.3	0.8	2.8	2.9	3.4	-0.6	2.2	1.7	
Motor vehicles & parts	29	108.9	11.4	0.1	0.7	-1.0	1.7	2.6	3.7	-0.7	1.5	1.4	
Motor Vehicles	29.1	65.7	10.5	-0.3	1.1	-1.7	1.6	3.4	4.4	-0.5	1.7	1.3	
Motor vehicle bodies & parts	29.2,29.3	43.2	12.8	0.8	0.0	0.2	1.7	1.4	2.6	-1.0	1.2	1.5	
Other means of transport	30	28.4	2.7	3.5	3.4	6.8	6.4	3.9	2.6	-0.1	4.6	2.5	
Aerospace	30.3	13.8	7.6	6.8	7.4	8.9	7.7	4.6	3.0	3.6	6.3	3.0	
Ships, rolling stock & etc	30 less 30.3	14.6	-3.2	-0.8	-2.5	3.5	4.2	2.6	1.7	-4.3	1.9	1.5	

Source: Oxford Economics

Table 8 - Special Categories

2005 prices	NACE rev 2 industry code	Bn, local currency		%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022	
Engineering & metal goods	25,28,27	315.4	8.6	0.6	-1.2	3.9	4.1	3.2	2.4	-1.9	2.4	2.0	
Mechanical engineering	28	129.9	11.7	3.0	-1.7	3.9	4.0	3.3	2.4	-1.3	2.4	2.1	
Electrical engineering	27,26.1,26.3,26.4	91.1	7.5	-1.2	-4.0	2.2	4.1	3.1	2.5	-1.0	1.6	2.3	
High-tech goods	26	62.6	10.3	1.5	-5.1	-0.1	2.7	2.8	2.4	0.3	0.5	2.6	
Electrical, optical & high-tech	26-27	124.7	7.4	0.4	-3.5	1.8	3.7	3.0	2.3	-0.8	1.4	2.3	
Electronic engineering	26.1,26.3,26.4	29.1	13.4	-1.9	-8.1	-1.2	2.7	3.1	3.0	1.1	-0.2	3.0	

Source: Oxford Economics

Table 9 - Services

2005 prices	NACE rev 2 industry code	Bn, local currency	%ch							Average Annual growth		
		2005	2011	2012	2013	2014	2015	2016	2017	2008-2012	2013-2017	2018-2022
Distribution, transport, storage & communications	45-47,49-53, 55 56,58-63	436.2	2.4	-0.1	-0.2	1.1	1.6	1.9	2.1	0.0	1.3	2.2
Distribution, accommodation & catering	45-47,55-56	265.7	1.7	-0.1	-0.1	0.8	1.2	1.5	1.7	-0.5	1.0	1.9
Retail & wholesale distribution	45-47	207.3	1.6	-0.2	0.2	1.1	1.5	1.7	1.9	-0.6	1.3	2.0
Accommodation & catering	55-56	58.4	2.4	0.2	-1.0	-0.3	0.3	0.8	1.2	-0.2	0.2	1.6
Transport, storage & communications	49-53,58-63	170.5	3.3	-0.1	-0.4	1.5	2.2	2.4	2.5	0.6	1.6	2.5
Transport & storage	49-53	89.4	3.2	-0.8	-0.8	0.9	1.8	2.1	2.2	-0.8	1.2	2.0
Information & communications	58-63	81.1	3.4	0.5	-0.1	2.0	2.5	2.8	2.9	2.0	2.0	2.9
Financial & business services	64-66,68-82	468.7	1.7	1.1	0.3	0.9	1.5	1.7	1.8	0.5	1.2	1.9
Financial services	64-66	93.4	1.5	-0.1	-0.5	1.4	2.3	2.3	2.3	0.8	1.5	2.2
Business services	68-82	375.3	1.8	1.5	0.5	0.8	1.2	1.5	1.7	0.4	1.2	1.8
Real estate activities	68	196.6	1.0	2.2	0.5	0.6	1.2	1.5	1.6	0.8	1.1	1.7
Other business services	69-82	178.7	2.6	0.7	0.5	1.0	1.3	1.5	1.7	-0.1	1.2	1.8
Government & community services	84-99	401.5	0.8	0.2	-0.2	-0.5	-0.1	0.4	0.7	1.0	0.1	1.1
Public services	84-88	337.1	0.9	0.1	-0.1	-0.6	-0.2	0.3	0.6	1.0	0.0	1.1
Public admin, defence & social security	84	122.2	0.2	-0.6	-0.5	-0.8	-0.5	0.1	0.4	0.7	-0.3	0.8
Education	85	91.4	0.7	0.1	-0.9	-0.9	-0.4	0.1	0.4	0.5	-0.4	0.8
Health care & social work	86-88	123.5	1.7	0.7	0.8	-0.2	0.2	0.7	1.0	1.8	0.5	1.5
Other services	90-99	64.4	0.1	0.7	-0.8	0.0	0.6	1.0	1.2	0.5	0.4	1.5

Source: Oxford Economics